
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
February 22, 2011

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	91-Day Bill	
CUSIP Number	9127952S9	
High Rate ¹	0.110%	
Allotted at High Price	23.22%	
Investment Rate ²	99.972194	
	0.112%	
Median Rate ³	0.090%	
Low Rate ⁴	0.060%	
Issue Date	February 24, 2011	
Maturity Date	May 26, 2011	
	Tendered	Accepted
Competitive	\$130,582,173,000	\$29,971,473,000
Noncompetitive	\$1,067,364,700	\$1,067,364,700
FIMA (Noncompetitive)	\$961,400,000	\$961,400,000
Subtotal⁵	\$132,610,937,700	\$32,000,237,700⁶
SOMA	\$0	\$0
Total	\$132,610,937,700	\$32,000,237,700
	Tendered	Accepted
Primary Dealer ⁷	\$109,700,000,000	\$20,811,930,000
Direct Bidder ⁸	\$11,316,465,000	\$1,777,735,000
Indirect Bidder ⁹	\$9,565,708,000	\$7,381,808,000
Total Competitive	\$130,582,173,000	\$29,971,473,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$132,610,937,700/\$32,000,237,700 = 4.14

⁶ Awards to combined Treasury Direct systems = \$845,259,500.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.